



# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of All Sizes*

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

**Release Date:** July 24, 2008

**Release Number:** 08- 546, GA 11292

**Contact:** Michael Lampton

**Phone:** 404-331-0333

## **SBA Economic Injury Disaster Loans Available to Private Non-Profit Organizations in Georgia**

**ATLANTA** – The U.S. Small Business Administration announces that certain Private Non-Profit Organizations (PNPs) that do not provide critical services of a governmental nature may be eligible to apply for low interest rate disaster loans. These loans are available as a result of the Presidential Disaster Declaration for Public Assistance resulting from damages caused by severe storms and flooding on May 11 – 12, 2008.

PNPs located in Bibb, Carroll, Crawford, Douglas, Emanuel, Glynn, Jefferson, Jenkins, Johnson, Laurens, McIntosh, Treutlen, Twiggs and Wilkinson counties in the State of Georgia are eligible to apply to SBA.

Examples of eligible non-critical PNP organizations include, but are not limited to, food kitchens, homeless shelters, museums, libraries, community centers, schools and colleges.

For PNP organizations of all sizes, the SBA offers Economic Injury Disaster Loans up to \$2 million to help meet working capital needs, such as ongoing operating expenses. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

These loans are available at the 4 percent interest rate with loan terms up to 30 years. Loan amounts and terms are set by the SBA and are based upon each applicant's financial condition.

"PNP organizations are urged to contact their County Emergency Managers to obtain information about local briefings. At the meeting, PNP representatives will provide information about their organization", said Frank Skaggs, Director of SBA Field Operations Center East.

This information will be used to submit a "Request for Public Assistance" which FEMA uses to determine if the PNP provides an essential governmental service and meets the definition of a "critical facility". Based upon that conclusion, FEMA will either refer the PNP to SBA for disaster loan assistance or possibly provide a "Public Assistance" reimbursement grant for eligible costs.

-more-

Disaster loan information and application forms may be obtained by calling the SBA's Disaster Assistance Customer Service Center at 1-800-659-2955 (for the hearing-impaired 1-800-877-8339), Monday through Friday from 8 a.m. to 9 p.m., and Saturday 9 a.m. to 6 p.m. EDT or by emailing our customer service center at [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov) or writing to U.S. Small Business Administration, Disaster Assistance Customer Service Center, 130 South Elmwood Avenue, Buffalo, NY 14202-2463.

The deadline to return economic injury applications is **February 23, 2009**.

# # #

For more information about the SBA's Disaster Loan Programs, visit our website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance)